401(k) Plan Participant Monthly Newsletter

June 2021

ONWARD FINANCIAL NETWORK MONTHLY NEWSLETTER

Whether you have questions regarding the 401(k) plan or would like to start financial planning, we are simply a phone call or email away! We are launching our 401(k) participant newsletter to give you information that we feel is beneficial to be aware of as a 401(k) plan participant. We want to empower you to make well-informed decisions about your account as well as invite you to use us as a resource for any questions or concerns you may have.

THE IMPORTANCE OF KEEPING YOUR ACCOUNT INFORMATION UP TO DATE

When reviewing your retirement savings account, take time to consider your designated beneficiaries. This is an important step since retirement account assets typically are not governed by your will. Instead, the assets will pass to the beneficiaries named on the account, which is why it is of utmost importance to keep this information up to date.

Remember to make changes to your beneficiaries after any significant life event, including marriage, divorce, birth of a child, or any other milestones. If you're unsure if your beneficiary information is still current, the team at Onward Financial Network will be happy to assist you and help with making any updates. By keeping your beneficiary form up to date, you can ensure that your assets will be distributed as you intended. As always, planning for retirement and keeping your plan up to date – even in the event of unforeseen adverse situations – is very important. Onward Financial Network is here to help you through every step, so make sure to reach out at any time with questions.

CHANGES TO YOUR 401(K) ACCOUNT

You can view your account and, in some cases, update your account information right from the the participant website!

The URL for the participant website changed last year as John Hancock revamped their website. You can now access your account at **https://myplan.johnhancock.com** and register by verifying your last name, date of birth, social security number and plan contract number - if you need assistance with registering, just let us know!

Upcoming Seminars

Plan Highlights: 401(k) Plan Overview — June 2021

Learn the basics of your company's 401(k) plan. You will also learn how to access your 401(k) account through the John Hancock participant website and the tools that are available to you. Other topics discussed include: eligibility for participation, contributions, vesting and distributions. ***This recorded seminar will be sent out via email***

Estate Planning — July 2021

Estate planning is often overlooked by most people when planning for retirement because most people don't know where to begin. Designating who will receive your assets and handle your responsibilities once you are no longer able to is an important decision that should be well-planned and thought out. Join us to take the first step and learn how to get started with planning your estate.

Medicare & Insurance — August 2021

Learn about the different types of insurance available and the advantages to each.

Saving for Retirement in your 20s and 30s — September 2021

Join us to discuss tips for early savers and learn how establishing your retirement plan early can benefit you in retirement. It's never to soon to start saving for your retirement!

Asset Allocation/ Understanding Risk — October 2021

Understanding risk can help you invest smarter and panic less during times of higher volatility in the market. Most people have no idea how this volatility can affect their ability to retire. Join us to learn how an understanding of investment risk and asset diversification can help you make smarter and more confident financial decisions.

ACCOUNT ACCESS AT YOUR FINGERTIPS

Access to your John Hancock retirement account is now even easier than ever before! John Hancock recently launched a brand new retirement app that is available for downloading in the Google and Apple stores. You can download the app right to your cell phone or tablet for even easier monitoring of your savings. If you've already registered online at the participant website, you will need to use those credentials to login to the app. If you have never set up your account online and would like assistance with accessing either the participant website or John Hancock retirement app, give our office a call for assistance.

ONWARD MONEY TIPS & TRICKS

Your personal financial website makes financial planning easier than ever before! Onward Money helps you organize, store and update your financial information. Set up your budget so you are able to keep a better handle on your finances, determine what assets you have saved for retirement, and store all of your financial documents in one place, giving you the convenience of viewing all of your financial accounts in one place with one login.

If you have registered for an account but haven't delved in to see what this software is all about, take advantage of our live and online Onward Money Tips & Tricks tutorials or schedule a one-on-one meeting with one of our advisors to walk you through setting up your account and adding all of the information to your financial plan. This is a free service and we are happy to meet with you as many times as is necessary to get your plan set up. Ask us how to get started.

ONLINE EDUCATION WEBINARS

Onward Financial Network has launched our monthly online webinars covering a variety of financial topics such as: Retirement Readiness, Navigating Market Uncertainty, The John Hancock participant website and much more. We offer morning, afternoon and evening webinars, which we hope will allow for as much flexibility in attending as possible. But we understand that you may be busy or the times offered just might not work for your work schedule so we also have recorded versions of all of our live seminars available for viewing at any time, just visit our website: **www.onwardfn.com** and request access to our client resources where you can view all recordings. Once you've viewed our library of resources, just remember that we are always here to consult with you.

Financial planning is a process, not an event and we are here every step of the way to help you not only achieve your financial goals but reach retirement feeling strong and confident about your financial future.

All of our services are free of charge and we are available whenever you need us. Give us a call today!

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