

Fiduciary Solutions

Manage your risks

As a plan fiduciary, it is important to understand the options available to manage your fiduciary risks. These risks can involve operational items such as misappropriation of funds, not adhering to ERISA rules or not following the terms outlined in the plan document. They can also involve the selection and monitoring of the plan's investment line-up.

There is no "one size fits all" solution to manage qualified plan fiduciary risks. The solutions must be tailored to your company's unique needs, circumstances and risk tolerance.

Solutions – to Manage Fiduciary Risks	Operational	Investment
Fiduciary Liability Insurance Litigation costs are covered by the insurance policy	✓	✓
Multiple Employer Plan Most plan decisions are transferred to an independent administrator	✓	✓
Warranty A layer of protection regarding the selection, monitoring, and oversight of the investment menu		✓
3(21) Fiduciary Advice by another entity in the selection, monitoring, and oversight of the investment menu		✓
3(38) Fiduciary The delegation to another entity in the selection, monitoring, and oversight of the investment menu		✓

At Onward Financial Network, we help you understand all of your fiduciary duties and outline the solutions available to manage them.

